

**TENTATIVE AGENDA
for the
BLUE RIBBON TAX REFORM COMMISSION**

**May 22-23, 2003
Room 307
State Capitol**

Thursday, May 22

- 10:00 a.m. OPENING REMARKS
 —Jerry Sandel, Chairman
- 10:10 a.m. FACILITATION RECAP FROM FIRST MEETING
 —Janice McCrary and Jim O'Neill
- 10:30 a.m. NEW MEXICO'S TAX SYSTEM — COMPARISON WITH
 OTHER STATES
 —Tom Clifford, Chief Economist, Taxation and Revenue
 Department
- 11:30 a.m. TAXATION ISSUES RELATED TO E-COMMERCE
 —Jim Eads, Executive Director, New Mexico Tax Institute
- 1:30 p.m. PRINCIPLES OF TAXATION
 —Brian McDonald, Economic Consultant, Member of the
 Commission
- HOW DOES NEW MEXICO'S CURRENT SYSTEM SCORE?
 —Jim O'Neill, Chief of Staff for the Commission
- 2:30 p.m. GENERAL EXCISE TAX ALTERNATIVES
 Keep the Gross Receipts Tax
 Overview
 Strengths, Weaknesses
- Move to a Value Added Tax
 What is it?
 Strengths, Weaknesses
- Move to a Streamlined Sales Tax
 What is it?
 Strengths, Weaknesses
- Jim O'Neill
 —Bill Pound, Executive Director, National Conference of
 State Legislatures
- RECESS

Friday, May 23

9:30 a.m.

GROSS RECEIPTS TAX EXEMPTIONS AND
DEDUCTIONS — LESSONS LEARNED FROM THE
PROFESSIONAL TAX STUDY COMMITTEE

—Robert Desiderio, Chairman of the Professional Tax Study
Committee, Former Dean of the UNM Law School

11:00 a.m.

PYRAMIDING IN THE GROSS RECEIPTS TAX: WHAT IS
IT? WHERE IS IT?

—Jim O'Neill, Chief of Staff to the Commission

1:30 p.m.

GROSS RECEIPTS TAX: THE REST OF THE STORY

Municipal and County Taxes

Tribal Taxes

Other State-imposed Gross Receipts Taxes

—Richard Anklaam, Director of Tax Policy, Taxation and Revenue
Department

2:30 p.m.

COMPENSATING (USE) TAX — ITS ROLE WITHIN NEW
MEXICO'S TAX SYSTEM — ISSUES

—Jim O'Neill

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